

PRESS RELEASE
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Alma Property Partners makes first acquisition in Finland

Alma Property Partners and Avant Capital Partners acquire a 30,000 sqm shopping center in Oulu, Finland.

Alma Property Partners I AB, a fund managed by Alma Property Partners, together with Avant Capital Partners, have acquired the Ideapark Oulu shopping center located in Oulu from private investors. The asset has approximately 30,000 sqm of gross area and it has been let to multiple high-profile tenants like H&M, Lindex, Cubus, Dressman and Stadium. The transaction is the first in Finland for Alma's new opportunistic fund.

"We are excited to enter the Finnish market alongside a trusted partner like Avant. We believe the Ideapark Oulu shopping center has an attractive retail location and we will look for ways to add value to the property's overall offering," says Simon de Château, Partner & CIO of Alma Property Partners.

"We are very pleased about being able to source this asset outside a structured sales process in such a competitive market together with a high-profile investor partner like Alma. We have already been able to identify certain asset management initiatives in the shopping center in order to further increase its attractiveness," comments Juha Mattila, Partner at Avant.

Alma Property Partners is currently raising capital for its pan-Nordic opportunistic real estate fund. The target is to raise two billion Swedish crowns (approximately 200 million euro) of equity.

About Alma Property Partners

Alma Property Partners is a real estate investment company focused on the Nordic Region. The company is built on the principles of active ownership and strong alignment with investors and is therefore fully owned by senior team members that work actively within the company. The team has extensive experience and a strong track record in Nordic real estate investment and asset management. Alma Property Partners aims to become the leading Nordic real estate investment company and the partner of choice for institutional investors seeking real estate exposure in the Nordic Region. For more information, please visit almaproperty.se.