

PRESS RELEASE
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Tallen 58, Nybro, Sweden

Alma Property Partners sells warehouse and light industrial portfolio to a company managed by Pareto

Alma Property Partners has sold a portfolio comprising eight warehouse and light industrial properties in southern Sweden to Logistri Fastighets AB (publ), a newly established company managed by Pareto Securities. The portfolio includes a gross lettable area of 100,000 square metres. The properties are fully leased with a weighted average lease length of 15 years.

“Our goal has been to build a portfolio that is large enough, diversified and attractive for creating a platform for a new company focused on warehouse and light industrial properties. Together with Pareto, who raised capital from a strong group of investors, we have laid the groundwork for a new, well-needed player in this segment,” says Simon de Chateau, Partner & CIO at Alma Property Partners.

In connection to the transaction Pareto raised EUR 65 million, from primarily asset managers, foundations and high net worth individuals, on behalf of Logistri Fastighets AB.

“We are pleased to establish a light industrial scheme including high yielding real estate and long leases. The portfolio is diversified with well positioned tenants in market leading positions. Light industrial is an interesting sector where we believe we can find strong cash flow and growth combined,” says Ulf Attebrant, CEO at Logistri Fastighets AB

Cederquist acted adviser to the buyer and Kilpatrick Townsend & Stockton to the seller.

About Alma Property Partners

Alma Property Partners is a real estate investment company focused on the Nordic Region. The company is built on the principles of active ownership and strong alignment with investors. The team has extensive experience and a strong track record in Nordic real estate investment and asset management. Alma Property Partners aims to become the leading Nordic real estate investment company and the partner of choice for institutional investors seeking real estate exposure in the Nordic Region. For more information, please visit almaproperty.se.